STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES CERTIFICATE OF ASSURED WATER SUPPLY

This is/to certify that

Meritage Homes of Arizona, Inc., an Arizona corporation for lots 204, 205, 211, 213, 214, 215, 217, 218, 220, 222, 225, 228, 229, 230, 233, 235, 236 and 238 as owner,

has met the requirements of A/R.S. §§ 45-576 and the applicable regulations, and

By powers vested in the Director of the Arizona Department of Water Resources by the State of Arizona, and subject to the conditions contained in the applicable regulations,

Is issued this Certificate of Assured Water Supply for

Verrado Parcel 4802
Township 2 North, Range 2 West, Section 30
GSRB&M Maricopa County, PHOENIX Active Management Area

Sufficient water of adequate quality will be continuously available to satisfy the water demand of the referenced subdivision for at least one hundred years. The referenced subdivision consists of 18 lots as described in the preliminary plat on file with the Department, and has an estimated water demand of 8.89 acre-feet per year. The subdivision will be served groundwater by Arizona American Water Company - Agua Fria.

This Certificate is invalid as to any entity not named above. This Certificate may be assigned pursuant to A.A.C. R12-15-705.

Certificate Number: 30-401508.0002 Original Issue Date: December 09, 2004



ARIZONA DEPARTMENT OF WATER RESOURCES

Assistant Director /

TYPE A CERTIFICATE